

**Faculty of Commerce and Accountancy
Chulalongkorn University
Course Syllabus**

1. Course number 2604467
2. Course credit 3
3. Course title Advanced Business Finance / การเงินธุรกิจขั้นสูง
4. Faculty / Department Commerce and Accountancy / Banking and Finance
5. Semester 2
6. Academic year 2560 / 2017
7. Instructor Assoc. Prof. Manapol Ekkayokkaya, Ph.D.
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8. Measurement method Letter Grade (A, B+, B, C+, C, D+, D, F)
9. Type of course Semester course
10. Condition Prerequisite
11. Status Compulsory
12. Curriculum BBA in Banking and Finance (Thai Program)
13. Degree Bachelor
14. Hours / Week 3 hours
(Friday 1.00 p.m. – 4.00 p.m. unless otherwise specified)

15. Course description
Investment decisions under certainty and uncertainty; multi-period investment decisions; capital budgeting techniques; cost of equity estimation; agency conflicts; capital structure theories; dividend policy; initial public offerings; follow-on equity issuance; mergers and acquisitions; joint ventures

16. Course outline

16.1 Objectives

	Behavioral Objectives	Learning Outcome*	Teaching Approach*	Evaluation Approach*
1	To develop an in-depth understanding of the main theories and advanced issues in business finance	1,2,4	1,2,12,19	1,3,4,5
2	To be able to self-learn advanced materials in business finance	3,4,5	2,3,12,20	1,3,4,5,8
3	To be able to live happily while study very hard and willing to participate in class activities	2,5,7	2,12,19,24	4,5,8

16.2 Contents

Week	Description	Behavioral Objectives (from 16.1)	Student Assignments
Jan 12, 2018	Investment decisions under certainty	1,3	
Jan 19	Investment decisions under certainty Single-period analysis: capital budgeting techniques	1,3	
Feb 02	Uncertainty and investment decisions	1,3	
Feb 09	Quiz 1 Determining a discount rate and cost of equity estimation	1,2,3	Q1
Feb 16	Alternative models for estimating the cost of equity (optional) Multi-period investment decisions	1,3	
Feb 23	Agency problems	1,3	
Mar 02	Agency problems Financing alternatives	1,3	
Mar 09	MID-TERM EXAMINATION : 08:30-11:30am	2	E1
<i>Mar 16 plus (1-4pm and 4:30-6pm)</i>	Financial alternatives Financing decisions and capital structure	1,3	
<i>Mar 23 plus (1-4pm and 4:30-6pm)</i>	Financing decisions and capital structure Dividend policy	1,3	
Mar 30	Quiz 2 Dividend policy	1,3	Q2
Apr 20	Dividend policy Security issuance	1,2,3	
Apr 27	Security issuance Mergers and acquisitions	1,3	
May 04	Mergers and acquisitions Joint ventures (optional)	1,3	
May 15	FINAL EXAMINATION : 01:00-04:00pm	2	E2

17. Evaluation

Quiz 1 [Q1]	15%
Quiz 2 [Q2]	15%
Mid-term examination [E1]	35%
Final examination [E2]	35%

Criteria:

A	80% and above
B+	between 75% and 79%
B	between 70% and 74%
C+	between 65% and 69%
C	between 60% and 64%
D+	between 55% and 59%
D	between 49% and 54%
F	48% and below

Grade **F** denotes a fail. Grades D, D+, C, C+, B, B+ and A denote a pass. Marks with decimal places will be rounded to the nearest integer.

18. Teaching aids

Media

- White/blackboard Transparent sheets Powerpoint media
 Electronic media, web sites Other (Please specify)

Connecting with students

- Email Facebook Twitter Other (Please specify) office hours...

Learning Management System

- Blackboard Moodle Other (Please specify) consultation...

19. Reading list

19.1 Required: *distributed class notes*

19.2 Optional:

Brealey, R.A., Myers, S.C., 2004. Principles of Corporate Finance. 7th ed., McGraw-Hill.

Copeland, T.E., Weston, J.F., Shastri, K., 2005. Financial Theory and Corporate Policy, 4th ed., Pearson Addison Wesley.

20. Teaching evaluation

20.1 Type of evaluation CU-CAS Other (Please specify) departmental...

20.2 Changes made in accordance to previous teaching evaluation

20.3 Discussion or analysis which develops Desired Characteristics of Chulalongkorn University graduates

- Knowledge: Lectures will focus on the theoretical aspects
- Skills: Group assignments will sharpen students' analytical skills
- Ethics: Students who fail to comply with Section 22 of this syllabus will first be given the **fail** grade
- Social: Class participation is highly encouraged

21. Quizzes, examinations and related matters

21.1 Quizzes

The quizzes are unseen and will be held during the sessions indicated in section 16.2. The quizzes may consist of either multiple-choice questions or essay-type questions, or both. For both quizzes, the duration is 1 hour. It is students' own responsibility to ensure that they attend class in a proper manner when the quizzes are held. The university's rules and regulations apply – for example, students who arrive at class more than 30 minutes late will not be permitted to take quiz.

21.2 Examinations

Both the mid-term and final examinations are a 3-hour unseen exam. Lectures, topics, materials and discussions covered during the course are all equally examinable in proportion to the amount of time spent.

21.3 Re-marking Policy

Students may request the examiner to re-mark their assignment as appropriate. Re-marking may result in no change to, an increase or even a decrease in the mark initially awarded.

21.4 Class attendance

If students (i) attend **less than 80%** of the total class time and (ii) remain registered for the course until the Final Examination week, they will not be eligible to sit for the Final Examination. In this event, such students will be awarded the grade evaluated on all of the other assessments, i.e., treating the Final Examination mark as **zero**. In line with the University's examination rules, students will be treated as absent if they arrive in class more than 30 minutes after 13:00 hours.

22. Code of academic integrity

Dishonesty or any form of cheating (including, but not limited to: plagiarism; collusion; ghost-writing; copying works by others; false declaration of class attendance; and illegitimately bringing notes into exams) will not be tolerated and will be subjected to the University's Disciplinary Action. The examiner will also relentlessly pursue legal action against any student found to have conducted dishonest practice. This policy applies to all assessments.

*Notes

Desired Characteristics of Chulalongkorn University Graduates			
Outcomes			
1	Being knowledgeable [AACSB: disciplinary knowledge]	1.1	Possessing well-rounded knowledge
		1.2	Possessing in-depth knowledge
2	Having good morals [AACSB: ethical understanding]	2.1	Being moral and ethical
		2.2	Having an awareness of etiquette
3	Having higher order thinking skills	3.1	Being able to think critically [AACSB: analytical thinking]
		3.2	Being able to think creatively
		3.3	Having skills in problem solving [AACSB: problem solving]
4	Possessing essential capabilities	4.1	Having professional skills
		4.2	Having communication skills [AACSB: oral and written communication]
		4.3	Having skills in information technology [AACSB: technology literacy]
		4.4	Having mathematical and statistical skills
		4.5	Having management skills [AACSB: teamwork]
5	Having an inquiring mind and knowing how to learn [AACSB: information literacy]	5.1	Having an inquiring mind
		5.2	Knowing how to learn
6	Having leadership qualities	7	Maintaining well-being
8	Being community-minded and possessing social responsibility		
9	Sustaining Thainess in a globalized world [AACSB: multicultural]		

Teaching Approach						
1	Lecture	2	Discussion	3	Seminar	
4	Deductive	5	Inductive	6	Case	
7	Role playing	8	Field work	9	Field trip	
10	Simulation	11	Dramatization	12	Demonstration	
13	Learning center	14	Game	15	Experiment	
16	Programmed instruction/ Computer-aided instruction/ Blended learning/ Online learning			17	Practice	
18	Practicum (including teaching practicum)		19	Research-based instruction		
20	Problem-based instruction		21	Reflective thinking		
22	Inquiry-based instruction		23	Independent study		
24	Self-directed learning		25	Project-based instruction		
26	Learning from model persons/learned persons					
27	Micro teaching	28	Supervision		29	Cooperative learning
30	Individual advice	31	Tutorial group		32	Brain storming
33	Summary of main topics, or presentation of reading assignment		34	Apprentice		
35	Activities		36	Clinical bed-side teaching or patient-based learning		
37	Practice in behavior manifestation		38	Observation trip		
39	Self study		40	Others (Please specify)		

Evaluation Methods					
1	Written examination		2	Oral examination	
3	Skills examination		4	Assessment of work processes/activity roles	
5	Assessment of output/lessons based on students' experience		6	Homework assessment	
7	Report/Project assessment		8	Diary/Journal assessment	
9	Performance testing		10	Assessment of report criticism/presentation	
11	Assessment of result of team-work effort		12	Self assessment	
13	15		14		360 Degrees assessment
14	Peer assessment	15	Oral presentation	16	Class attendance
17	17		18		Others (Please specify)